



BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.
Phones : (022) : 2348 3536 • Telefax : (022) 2348 1027
E-mail : bharatshah23@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of JPT SECURITIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of JPT Securities Limited ("the Company") for the quarter and year ended 31st March, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 7 of the standalone annual financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our opinion is not modified in respect of this matter.





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Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statement





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on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operative effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For BHARAT SHAH & ASSOCIATES,

Chartered Accountants

(Firm Reg. No: 101249W)

(BHARAT A. SHAH)

PROPRIETOR

Membership No.32281

UDIN: 20032281AA

Place: Mumbai

Date: 08/07/2020



JPT SECURITIES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC204636; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@jptsecurities.com; Website: www.jptsecurities.com

| JPT Securities Limited | | | | | | |
|---|---|----------------------------|-------------------------|----------------------------|-----------------------|-----------------------|
| Statement of Standalone Audited Financial Results for the quarter and year ended March 31, 2020 | | | | | | |
| (Rs. In Lacs) | | | | | | |
| Sr. No. | Particulars | Quarter ended | | | Year ended | |
| | | 31.03.2020 refer note 6 | 31.12.2019 Unaudited | 31.03.2019 refer note 6 | 31.03.2020 Audited | 31.03.2019 Audited |
| I | Income | | | | | |
| | Revenue from operations- Interest Income | 16.43 | 16.60 | 17.26 | 64.95 | 70.00 |
| | Other Income | - | - | - | - | - |
| | Total Income | 16.43 | 16.60 | 17.26 | 64.95 | 70.00 |
| II | Expenses | | | | | |
| | (a) Employees benefits expenses | 5.90 | 5.90 | 10.15 | 27.18 | 34.26 |
| | (b) Finance Cost | 0.30 | 0.24 | - | 0.70 | - |
| | (c) Depreciation and amortisation expenses | 1.06 | 0.91 | - | 2.99 | - |
| | (d) Net loss on fair value changes | 3.88 | 1.87 | (0.62) | 13.88 | 13.02 |
| | (e) Other expenses | 19.48 | 8.00 | 7.74 | 38.32 | 17.81 |
| | Total expenses | 30.62 | 16.92 | 17.27 | 83.07 | 65.09 |
| III | Profit before exceptional items and tax (III-IV) | (14.19) | (0.32) | (0.01) | (18.12) | 4.91 |
| IV | Exceptional items | - | - | - | - | - |
| | Total Exceptional items | - | - | - | - | - |
| V | Profit before tax (V-VI) | (14.19) | (0.32) | (0.01) | (18.12) | 4.91 |
| VI | Tax Expenses | | | | | |
| | (a) Current Tax | (1.71) | 0.57 | - | - | 5.62 |
| | (b) Deferred Tax | (0.25) | - | - | (0.26) | 0.00 |
| | (c) Income tax for earlier years | - | - | 90.02 | - | 90.02 |
| | Total Tax expenses | (1.96) | 0.57 | 90.02 | (0.26) | 95.64 |
| VII | Profit for the period/year (VII-VIII) | (12.23) | (0.89) | (90.03) | (17.86) | (90.73) |
| VIII | Other Comprehensive Income | - | - | - | - | - |
| IX | Total Comprehensive Income | (12.23) | (0.89) | (90.03) | (17.86) | (90.73) |
| X | Paid-up Equity Share Capital (Face Value of Rs.10/- per share) | 300.60 | 300.60 | 300.60 | 300.60 | 300.60 |
| XI | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 151.55 | 169.41 |
| XII | Earning per share (of Rs. 10 each) (not annualised) | | | | | |
| | Basic | (0.41) | (0.03) | (3.00) | (0.59) | (3.02) |
| | Diluted | (0.41) | (0.03) | (3.00) | (0.59) | (3.02) |

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Standalone Statement of Assets and Liabilities

| Particulars | Rs in Lacs | |
|-------------------------------------|--------------------------------|--------------------------------|
| | As at 31.03.2020 Audited | As at 31.03.2019 Audited |
| ASSETS | | |
| Financial Assets | | |
| Cash and Cash Equivalents | 16.28 | 91.42 |
| Loans | 775.00 | 700.00 |
| Investments | 79.48 | 93.37 |
| Other Financial Assets | 58.89 | 60.51 |
| | 929.65 | 945.30 |
| Non Financial Assets | | |
| Plant, property and Equipments | 9.61 | - |
| Deferred Tax Assets | 0.29 | 0.03 |
| | 9.90 | 0.03 |
| Total Assets | 939.55 | 945.33 |
| Liabilities and Equity | | |
| Financial Liabilities | | |
| Borrowings | 30.34 | 25.90 |
| Other Financial Liabilities | 170.00 | 162.53 |
| | 200.34 | 188.43 |
| Non Financial Liabilities | | |
| Provisions | 1.94 | 1.76 |
| Current Tax | 285.12 | 285.12 |
| | 287.06 | 286.88 |
| Equity | | |
| Equity Share Capital | 300.60 | 300.60 |
| Other Equity | 151.55 | 169.42 |
| | 452.15 | 470.02 |
| Total Equity and Liabilities | 939.55 | 945.33 |

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STATEMENT OF STANDALONE CASH FLOWS

| Particulars | Mar-20 | Mar-19 |
|---|----------------|---------------|
| | Audited | Audited |
| Cash flow from Operating Activities | | |
| Net Profit before tax | (18.13) | 4.91 |
| Adjustment for: | | |
| Finance Cost | 0.70 | |
| Fair Valuation of Investment | 13.88 | |
| Depreciation and Amortization Expenses | 2.99 | 0.01 |
| Operating Profit before Working Capital changes | (0.56) | 4.92 |
| Adjustment for Working Capital changes | | |
| (Increase)/Decrease in Trade Receivables | 1.62 | |
| (Increase)/Decrease in Short-term Loans and Advance | - | 19.59 |
| Increase/(Decrease) in Trade and Other Payable | 7.66 | 3.59 |
| Increase/(Decrease) in Provisions | - | 110.40 |
| Cash generated from Operations | 8.72 | 138.50 |
| Direct taxes | | (90.02) |
| Cash flow from Operating Activities | 8.72 | 48.48 |
| Cash flow from Investing Activities | | |
| Purchase of Fixed Assets | (12.60) | |
| (Increase)/Decrease in Investments | - | - |
| Inter Corporate Deposit | (75.00) | - |
| Net Cash used in Investment Activities | (87.60) | - |
| Cash flow from Financing Activities | | |
| Proceed from Long Term Borrowing | 9.41 | |
| Finance Cost paid | (0.69) | |
| Increase/(Decrease) in Short-term Borrowings | (4.98) | 22.01 |
| Net Cash used in Financing Activities | 3.74 | 22.01 |
| Net increase / decrease in Cash & Cash Equivalents | (75.14) | 70.49 |
| Cash & Cash Equivalents -Opening | 91.42 | 20.93 |
| Cash & Cash Equivalents -Closing | 16.28 | 91.42 |

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Notes:

- 1 The above Standalone Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 08th July,2020.
- 2 The Standalone Financial Results have have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind-AS w.e.f April 1, 2019 (with a transition date of April 1, 2018) and accordingly, these financial results have been prepared in accordance with recognition and measurement principals of Ind-AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 Reconciliation of Standalone Financial Results with those reported under previous GAAP is as under

| Particulars | Rs in Lacs | |
|---|---------------|-----------------------|
| | Quarter ended | Year ended 31.03.2019 |
| | 31.03.2019 | |
| Net Profit/(Loss) before tax as per Previous GAAP | (0.62) | 17.94 |
| Fair Valuation of Non Current Investment | 0.61 | (13.03) |
| Net Profit before tax as per Ind AS | (0.01) | 4.91 |

- 5 Reconciliation of other equity with those reported under previous GAAP on the transition date is as under

| Particulars | Rs in Lacs |
|--|---------------|
| | April 1, 2018 |
| Other Equity as per Previous GAAP | 679.88 |
| Fair Valuation of Non Current Investment | (419.74) |
| Other Equity as per Ind AS | 260.14 |

- 6 The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up the third quarter of respective financial year. The figures for the previous periods and for the year ended March 31, 2019 have been regrouped and rearranged to make them comparable with those of current year.
- 7 The operation of the Company remained closed in the month of March,2020 due to national wise lockdown declared / announced by Government of India because of COVID19out break.The impact of COVID 19 may impact the underlying assumption and estimates used to prepare the Company's financial statements which may differ from that considered at the time of approval of these financial statements but has no impact on the assumption relating to the going concern.

By order of the Board of Directors
For JPT Securities Limited


AKSHITA NIKHIL GANDHI
Director
DIN : 00485766

Place: Mumbai
Date : 08-07-2020



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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of JPT SECURITIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of **JPT Securities Limited** (hereinafter referred to as "the Holding Company") and its associate **JPT Share Services Private Limited** for the quarter and year ended 31st March, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/loss other comprehensive income and other financial information for the quarter and year ended 31st March, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 7 of the consolidated annual financial results, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our opinion is not modified in respect of this matter.





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Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the consolidated financial results, the respective Board of Directors of the Companies are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial





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statement on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operative effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **BHARAT SHAH & ASSOCIATES,**

Chartered Accountants

(Firm Reg. No: 101249W)

(**BHARAT A. SHAH**)

PROPRIETOR

Membership No.32281

UDIN: 20032281

Place: Mumbai

Date: 08/07/2020



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| JPT Securities Limited | | | | | | |
|---|--|---------------|------------|--------------|------------|------------|
| Statement of Consolidated Audited Financial Results for the quarter and year ended March 31, 2020 | | | | | | |
| Sr. No. | Particulars | (Rs. In Lacs) | | | | |
| | | Quarter ended | | | Year ended | |
| | | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | | refer note 6 | Unaudited | refer note 6 | Audited | Audited |
| I | Income | | | | | |
| | Revenue from operations- Interest Income | 16.43 | 16.60 | 17.26 | 64.95 | 70.00 |
| | Other Income | - | - | - | - | - |
| | Total Income | 16.43 | 16.60 | 17.26 | 64.95 | 70.00 |
| II | Expenses | | | | | |
| | (a) Employees benefits expenses | 5.90 | 5.90 | 10.15 | 27.18 | 34.26 |
| | (b) Finance Cost | 0.30 | 0.24 | - | 0.70 | - |
| | (c) Depreciation and amortisation expenses | 1.06 | 0.91 | - | 2.99 | - |
| | (d) Net loss on fair value changes | 3.88 | 1.87 | (0.62) | 13.88 | 13.02 |
| | (e) Other expenses | 19.48 | 8.00 | 7.74 | 38.32 | 17.81 |
| | Total expenses | 30.62 | 16.92 | 17.27 | 83.07 | 65.09 |
| III | Profit before exceptional items and tax (III-IV) | (14.19) | (0.32) | (0.01) | (18.12) | 4.91 |
| IV | Exceptional items | - | - | - | - | - |
| | Total Exceptional items | - | - | - | - | - |
| V | Profit before tax (V-VI) | (14.19) | (0.32) | (0.01) | (18.12) | 4.91 |
| VI | Tax Expenses | | | | | |
| | (a) Current Tax | (1.71) | 0.57 | - | - | 5.62 |
| | (b) Deferred Tax | (0.25) | - | - | (0.26) | 0.00 |
| | (c) Income tax for earlier years | - | - | 90.02 | - | 90.02 |
| | Total Tax expenses | (1.96) | 0.57 | 90.02 | (0.26) | 95.64 |
| VII | Profit for the period/year (VII-VIII) | (12.23) | (0.89) | (90.03) | (17.86) | (90.73) |
| | Share of Profit / (loss) of associates | (1.42) | - | - | (2.26) | (3.52) |
| VIII | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates | (13.65) | (0.89) | (90.03) | (20.12) | (94.25) |
| IX | Other Comprehensive Income | - | - | - | - | - |
| X | Total Comprehensive Income | (13.65) | (0.89) | (90.03) | (20.12) | (94.25) |
| XI | Paid-up Equity Share Capital (Face Value of Rs.10/- per share) | 300.60 | 300.60 | 300.60 | 300.60 | 300.60 |
| XII | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 145.60 | 165.71 |
| XIII | Earning per share (of Rs. 10 each) (not annualised) | | | | | |
| | Basic | (0.45) | (0.03) | (3.00) | (0.67) | (3.14) |
| | Diluted | (0.45) | (0.03) | (3.00) | (0.67) | (3.14) |

JPT SECURITIES LIMITED

Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023.

CIN: L67120MH1994PLC204636; Tel: 022-6619 9000; Fax: 022-2269 6024

E-mail: company.secretary@jptsecurities.com; Website: www.jptsecurities.com

Consolidated Statement of Assets and Liabilities

| Particulars | Rs in Lacs | |
|-------------------------------------|--------------------------------|--------------------------------|
| | As at 31.03.2020 Audited | As at 31.03.2019 Audited |
| ASSETS | | |
| Financial Assets | | |
| Cash and Cash Equivalents | 16.28 | 91.42 |
| Loans | 775.00 | 700.00 |
| Investments | 73.53 | 89.68 |
| Other Financial Assets | 58.89 | 60.51 |
| | 923.70 | 941.61 |
| Non Financial Assets | | |
| Plant, property and Equipments | 9.61 | - |
| Deferred Tax Assets | 0.29 | 0.01 |
| | 9.90 | 0.01 |
| Total Assets | 933.60 | 941.62 |
| Liabilities and Equity | | |
| Financial Liabilities | | |
| Borrowings | 30.34 | 25.90 |
| Other Financial Liabilities | 170.00 | 162.53 |
| | 200.34 | 188.43 |
| Non Financial Liabilities | | |
| Provisions | 1.94 | 1.76 |
| Current Tax | 285.12 | 285.12 |
| | 287.06 | 286.88 |
| Equity | | |
| Equity Share Capital | 300.60 | 300.60 |
| Other Equity | 145.60 | 165.71 |
| | 446.20 | 466.31 |
| Total Equity and Liabilities | 933.60 | 941.62 |

JPT SECURITIES LIMITED

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E-mail: company.secretary@jptsecurities.com; Website: www.jptsecurities.com

STATEMENT OF CONSOLIDATED CASH FLOWS

| Particulars | Mar-20 | Mar-19 |
|---|---------|---------|
| | Audited | Audited |
| Cash flow from Operating Activities | | |
| Net Profit before tax | (18.13) | 4.91 |
| Adjustment for: | | |
| Finance Cost | 0.70 | |
| Fair Valuation of Investment | 13.88 | 13.02 |
| Depreciation and Amortization Expenses | 2.99 | 0.01 |
| Operating Profit before Working Capital changes | (0.56) | 17.94 |
| Adjustment for Working Capital changes | | |
| (Increase)/Decrease in Trade Receivables | 1.62 | (28.47) |
| Increase/(Decrease) in Trade and Other Payable | 7.66 | 3.59 |
| Cash generated from Operations | 8.72 | (6.94) |
| Direct taxes | | 14.76 |
| Cash flow from Operating Activities | 8.72 | 7.82 |
| Cash flow from Investing Activities | | |
| Purchase of Fixed Assets | (12.60) | |
| Interest Received | - | 40.66 |
| Inter Corporate Deposit | (75.00) | - |
| Net Cash used in Investment Activities | (87.60) | 40.66 |
| Cash flow from Financing Activities | | |
| Proceed from Long Term Borrowing | 9.41 | |
| Finance Cost paid | (0.69) | |
| Increase/(Decrease) in Short-term Borrowings | (4.98) | 22.01 |
| Net Cash used in Financing Activities | 3.74 | 22.01 |
| Net increase / decrease in Cash & Cash Equivalents | (75.14) | 70.49 |
| Cash & Cash Equivalents -Opening | 91.42 | 20.93 |
| Cash & Cash Equivalents -Closing | 16.28 | 91.42 |

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Notes:

- 1 The above Consolidated Financial Results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meeting held on 8th July,2020.
- 2 The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind-AS w.e.f April 1, 2019 (with a transition date of April 1, 2018) and accordingly, these financial results have been prepared in accordance with recognition and measurement principles of Ind-AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and other accounting principles generally accepted in India.
- 3 The Company is operating in Single Segment.
- 4 Reconciliation of Consolidated Financial Results with those reported under previous GAAP is as under

| Particulars | Rs in Lacs | |
|---|--------------------------|-----------------------|
| | Quarter ended 31.03.2019 | Year ended 31.03.2019 |
| Net Profit/(Loss) before tax as per Previous GAAP | (0.62) | 17.94 |
| Fair Valuation of Non Current Investment | 0.61 | (13.03) |
| Net Profit before tax as per Ind AS | (0.01) | 4.91 |

- 5 Reconciliation of other equity with those reported under previous GAAP on the transition date is as under

| Particulars | Rs in Lacs | |
|--|---------------|--|
| | April 1, 2018 | |
| Other Equity as per Previous GAAP | 679.71 | |
| Fair Valuation of Non Current Investment | (419.74) | |
| Other Equity as per Ind AS | 259.97 | |

- 6 The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up the third quarter of respective financial year. The figures for the previous periods and for the year ended March 31, 2019 have been regrouped and rearranged to make them comparable with those of current year.
- 7 The operation of the Company remained closed in the month of March,2020 due to national wise lockdown declared / announced by Government of India because of COVID19 outbreak. The impact of COVID 19 may impact the underlying assumption and estimates used to prepare the Company's financial statements which may differ from that considered at the time of approval of these financial statements but has no impact on the assumption relating to the going concern.

By order of the Board of Directors
For JPT Securities Limited

Place: Mumbai
Date : 08-07-2020

AKSHITA NIKHIL GANDHI
Director
DIN :05246232